SHENG TANG HOLDINGS LIMITED

聖唐控股有限公司

(*Incorporated in the Cayman Islands with limited liability*)

(Stock Code: 8305)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT 2024 - CLARIFICATION REGARDING DISCLOSURE OF SHARE OPTION SCHEME

Reference is made to the annual report (the "Annual Report") of Sheng Tang Holdings Limited (the "Company") for the year ended 31 December 2024 published on 30 April 2025. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the board of directors of the Company (the "Board") would like to provide to the shareholders and the potential investors of the Company with supplementary information on the share option scheme adopted on 4 June 1018 (the "Scheme"), details of which is set out in the section headed "Share Option Schemes" in the Directors' Report of the Annual Report

Number of Options Available for Grant

At the time of adoption of the Scheme, the total number of shares issued by the Company was 80,000,000, and the Scheme mandate limit was capped at 10% of the total issued shares, resulting in 8,000,000 options available for grant under the Scheme. As of 31 December 2024, the total number of shares issued by the Company had increased to 126,000,000. However, no refreshment of the Scheme mandate limit has occurred since its adoption, and therefore the total number of options available for grant under the Scheme remains unchanged at 8,000,000.

Movements in Options Available for Grant

The Company wishes to clarify the movements in options available for grant during the reporting period. As at 1 January 2024, the opening balance of options available for grant under the Scheme was 8,000,000. During the reporting period, no options were granted, exercised, cancelled, or lapsed under the Scheme. Consequently, as at 31 December 2024, the closing balance of options available for grant remains 8,000,000.

Total Number of Shares Available for Issue and Percentage of Issued Shares

The Company also wishes to clarify that, as at 31 December 2024, the total number of shares available for issue under the Scheme is 8,000,000, representing approximately 8.33% of the total issued shares of the Company, which stood at 126,000,000 shares.

Time of Exercise of Options and Duration of Scheme

The Company confirms that options under the Scheme may be exercised at any time after the date upon which the option is deemed to be granted and accepted, and prior to the expiry of 10 years from that date. The period during which an option may be exercised will be determined by the Board in its absolute discretion, save that no option may be exercised more than 10 years after it has been granted. Furthermore, no option may be granted more than 10 years after the date of approval of the Scheme. Subject to earlier termination by the Company in general meeting or by the Board, the Scheme shall remain valid and effective for a period of 10 years from the date of its adoption.

Share Options Granted Under the Scheme

Since the adoption of the Scheme, the Company confirms that no share options have been granted throughout all these years.

The Company confirms that the above additional disclosures are consistent with the terms of the Scheme and the requirements of the GEM Listing Rules. The Board will ensure that such disclosures are included in the Company's future annual reports to maintain compliance with the relevant disclosure requirements. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sheng Tang Holdings Limited
Heung Chung Sum
Chairman

Hong Kong, 3 October 2025

As at the date of this announcement, the executive Directors are Mr. Heung Chung Sum and Ms. Li Lo Won; the non-executive Directors are Ms. Xu Chunli, Mr. Liang Bin and Mr. Xu Yongqiang; and the independent non-executive Directors are Dr. Ip Wai Hung, Mr. Ko, Wilson Wai Shun and Mr. Chan Chi Hang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the ''Latest Company Announcements'' page of the GEM website at www.hkgem.com for at least 7 days from the day of its publication. This announcement, will also be published on the Company's website at www.tongkee.com.hk.